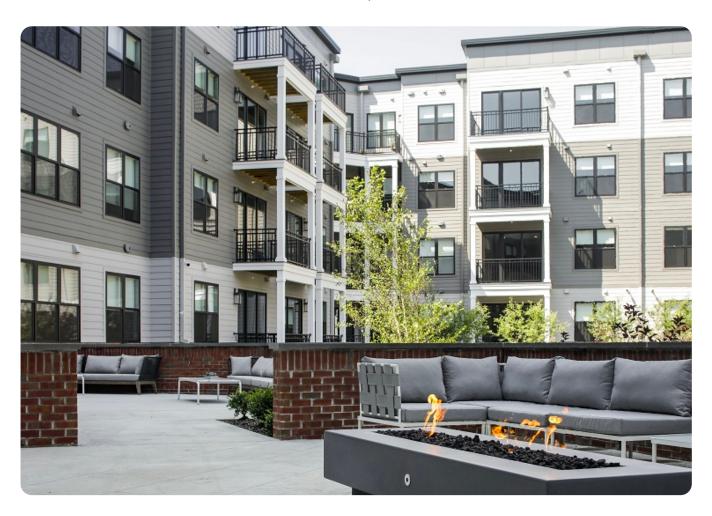
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Clarus Glen Ridge Luxury Rental Community Now 100 Percent Leased

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JMF Properties' Upscale Clarus Brand Surges in Popularity; More Openings Planned in 2022 & 2023

GLEN RIDGE, NJ – Clarus Glen Ridge, the upscale rental community on the border of Montclair, is now 100 percent leased, developer JMF Properties announced today.

The collection of 110 modern rental residences with a full complement of lifestyle amenities leased up in less than six months, according to Joe Forgione, the Founder and Principal of JMF Properties. The community's emphasis on luxury, comfort, convenience and resident health and well-being – all signature elements of the "Clarus" brand – was a combination that spoke to the preferences of today's renter and accelerated the velocity of the leasing program.

"We're proud that Clarus Glen Ridge is now 100 percent leased and thrilled that New Jersey renters have embraced the community so enthusiastically," Mr. Forgione said. "Clarus Glen Ridge was designed to offer the best of everything to residents who so graciously choose to make this community their home, from curated amenities to plush interior spaces to exquisite, high-end finishes and beyond. We are perfectionists, and spent a lot of time making sure every single detail of the building was just right, so to see this type of response is tremendously gratifying."

Clarus Glen Ridge offers residents walking distance access to NJ TRANSIT's Bay Street train station and the numerous shops, restaurants and cultural attractions of vibrant downtown Montclair. At the same time, it is situated on a quiet street in suburban Glen Ridge, known for its small town feel, elegant gas lamps, and charming historic district. The community's expansive amenity spaces for recreation, relaxation, fitness and more are punctuated by hospitality-inspired finishes.

Clarus Glen Ridge is the second community to carry the prestigious Clarus brand name. Its predecessor, Clarus Maplewood, is a multiple award-winning community that captured the 2018 "Community of the Year" honors for mixed-use communities from the Metropolitan Builders & Contractors Association, the 2019 Good Neighbor Award from the New Jersey Business & Industry Association, and is the first community in New Jersey to earn the prestigious WELL Certification – Gold Level by the International WELL Building Institute, which recognizes buildings designed to enhance the health and wellness of its occupants. Clarus Glen Ridge has followed in those award-winning footsteps by recently being named one of the "Best of 2021" development projects by the Mid Atlantic Real Estate Journal.

JMF Properties is poised to introduce two more rental communities in the coming year. A third Clarus community, Clarus Berkeley Heights, is expected to launch leasing in 2023, near the Berkeley Heights train station and the vibrant shopping and dining of Springfield Avenue. Another premium community, The American, is expected to launch leasing in the fall of 2022 at 1000 American Road in Morris Plains, with direct access to the Morris Plains train station.

For more information on Clarus Glen Ridge, or to join the waiting list should any residences become available, visit www.ClarusGlenRidge.com. For more information on Clarus Berkeley Heights, The American, and JMF Properties, visit www.jmfproperties.com.

About JMF Properties

Under the leadership of Joseph M. Forgione and his 25 years of experience in the industry, JMF Properties has developed a reputation for creating residential, retail, and mixed-use communities of lasting value in some of the state's most desirable locations. Mr. Forgione has developed more than 2,500 residential units and multiple commercial and retail properties during his career, with more than a dozen current projects totaling over 3.5 million square feet of retail and 1,800 residential units, with another 3 million square feet under development. Projects range from transit-oriented developments to urban and suburban retail centers to sprawling office parks.

As a former long-time Commissioner of the New Jersey Sports and Exposition Authority, a graduate of civil engineering, and a member of the New Jersey Civil Engineers, Mr. Forgione understands the unique responsibilities and needs of all stakeholders involved in the development process, including local government officials, architects, construction managers, investment partners, community members and end users. This holistic approach to development has been vital to JMF's success, allowing the company to identify under-valued assets, forge strategic partnerships, and develop dynamic residential and retail properties that enhance their host communities, including the first residential community designed for WELL certification in New Jersey.

Mr. Forgione believes in good corporate citizenship. He is a founding board member of REED Academy School for Autistic Children in Oakland, NJ and a long-term fundraiser for Employment Horizons Corp, an organization that employs men and women who are autistic or physically or mentally challenged. He constructed and donated five homes for Arc/Morris County chapter and recently constructed a group home for Cerebral Palsy of New Jersey, which he donated to the organization in 2020. www.jmfproperties.com.